

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2024

Property Type	Market Indicators		As at 4Q/23	As at 1Q/24	Absolute Change	%-change
Private Residential Units	Completed Units					
	Available	(No of Units)	410,588	410,400	-188	0.0%
	Occupied	(No of Units)	377,248	382,671	5,423	1.4%
	Vacant	(No of Units)	33,340	27,729	-5,611	-16.8%
	Vacancy Rate	(Percent)	8.1	6.8	-1.3	n.a.
	Supply in the Pipeline ^{1/}	(No of Units)	34,251	38,167	3,916	11.4%
	Under Construction	(No of Units)	24,300	25,553	1,253	5.2%
	Planned Development	(No of Units)	9,951	12,614	2,663	26.8%
Executive Condominium	Completed Units					
	Available	(No of Units)	35,400	35,400	0	0.0%
	Occupied	(No of Units)	34,462	34,804	342	1.0%
	Vacant	(No of Units)	938	596	-342	-36.5%
	Vacancy Rate	(Percent)	2.6	1.7	-0.9	n.a.
	Supply in the Pipeline ^{1/}	(No of Units)	4,902	6,170	1,268	25.9%
	Under Construction	(No of Units)	4,902	4,902	0	0.0%
	Planned Development	(No of Units)	0	1,268	1,268	-
Office Space	Completed Space					
	Available	(Thousand sq m)	8,047	8,006	-41	-0.5%
	Occupied	(Thousand sq m)	7,247	7,238	-9	-0.1%
	Vacant	(Thousand sq m)	800	768	-32	-4.0%
	Vacancy Rate	(Percent)	9.9	9.6	-0.3	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	1,126	1,125	-1	-0.1%
	Under Construction	(Thousand sq m)	559	620	61	10.9%
	Planned Development	(Thousand sq m)	567	505	-62	-10.9%
Retail Space	Completed Space					
	Available	(Thousand sq m)	6,277	6,296	19	0.3%
	Occupied	(Thousand sq m)	5,866	5,874	8	0.1%
	Vacant	(Thousand sq m)	411	422	11	2.7%
	Vacancy Rate	(Percent)	6.5	6.7	0.2	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	621	610	-11	-1.8%
	Under Construction	(Thousand sq m)	251	244	-7	-2.8%
	Planned Development	(Thousand sq m)	370	366	-4	-1.1%

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2024 (cont'd)

Property Type	Market Indicators	As at 4Q/23	As at 1Q/24	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	8,618	8,059	-559	-6.5%
	Under Construction (No of Rooms)	5,342	4,554	-788	-14.8%
	Planned Development (No of Rooms)	3,276	3,505	229	7.0%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable